

# FISCAL NOTE

S.B. 244

SHORT TITLE: Salt Lake County Highway Project Funding

SPONSOR: Niederhauser, W.

2011 GENERAL SESSION, STATE OF UTAH

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will appropriate \$2,000,000 one-time from the County of the First Class State Highway Projects Fund. While the fund currently has a balance of approximately \$18,000,000, debt service requirements on July 1, 2011 are projected to over-spend the account and require a short-term, six-month loan of about \$9,600,000 until revenues restore a positive fund balance.

### STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
Transportation Fund Restricted	\$0	\$2,000,000	\$0
Total Expenditure	\$0	\$2,000,000	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$2,000,000)	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.