

Fiscal Note

S.B. 296

Short Title: Amendments to Tax Provisions

Sponsor: Bramble, C.

2011 General Session, State of Utah

State Government (UCA 36-12-13(2)(b))

By increasing the sales tax paid by online travel agencies, this bill increases revenue to the General Fund by \$1,436,700 in FY 2012 and \$1,542,400 in FY 2013.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue:			
General Fund	\$0	\$1,542,400	\$1,542,400
General Fund, One-Time	\$0	(\$105,700)	\$0
Total Revenue	\$0	\$1,436,700	\$1,542,400
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$1,436,700	\$1,542,400
Net Impact, General/Education Funds	\$0	\$1,436,700	\$1,542,400

Local Governments (UCA 36-12-13(2)(c))

By increasing the transient room tax, local sales tax, and county option sales tax on online travel agencies, this bill increases revenue to local governments by \$1,278,600 in FY 2012 and \$1,372,700 in FY 2013.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

Individuals and businesses are expected to see an increase in tax paid of \$2,715,300 in FY 2012 and \$2,915,100 in FY 2013.