

Fiscal Note

S.B. 1, 2011 General Session

Short Title: Public Education Base Budget

Sponsor: Buttars, D. C.

State of Utah

State Government (UCA 36-12-13(2)(b))

This bill appropriates for FY 2012 \$3,141,892,559 to support the Minimum School Program, School Building Program, and state education agencies. This total includes, \$2,206,068,586 in ongoing state revenues from the General Fund, Uniform School Fund and Education Fund, as well as \$281,686,600 from federal funds and \$590,334,173 in local school district property tax revenues.

Enactment of this bill sets the estimated minimum basic tax rate for FY 2012 at 0.001628 to generate an estimated \$284,221,713 in local property tax revenue to support the Minimum School Program. This bill authorizes a total of 765,755 Weighted Pupil Units, an increase of 20,655 over FY 2011 as determined by the projected increase in student enrollment. This bill does not increase funding for those additional WPUs, instead this bill sets the value for each Weighted Pupil Unit at \$2,520, down from \$2,577. Enactment of this bill sets the state guarantee rate for the Voted & Board Leeway programs at \$24.92.

State Budget Detail Table

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$2,987,000	\$2,987,000
General Fund Restricted	\$0	\$799,600	\$799,600
Uniform School Fund	\$0	\$19,000,000	\$19,000,000
Uniform School Fund Restricted	\$0	\$21,880,300	\$21,880,300
Education Fund	\$0	\$2,184,081,586	\$2,184,081,586
Federal Funds	\$0	\$281,686,600	\$281,686,600
Federal Mineral Lease	\$0	\$2,884,000	\$2,884,000
Dedicated Credits	\$0	\$33,257,300	\$33,257,300
Local Revenue	\$0	\$590,334,173	\$590,334,173
Transfers	\$0	\$5,189,700	\$5,189,700
Other	\$0	(\$207,700)	\$0
Total Expenditure	\$0	\$3,141,892,559	\$3,142,100,259
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$3,141,892,559)	(\$3,142,100,259)
Net Impact, General/Education Funds	\$0	(\$2,206,068,586)	(\$2,206,068,586)

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Local Governments (UCA 36-12-13(2)(c))

School districts, charter schools, and state education agencies may see an increase or decrease in state funding levels depending on their participation in programs contained in this bill.

Direct Expenditures by Utah Residents and Businesses (UCA 36-12-13(2)(d))

The estimated minimum basic tax rate adjusts each year to generate the local property tax contribution amount to the Minimum School Program as outlined in statute. Estimates indicate that the minimum basic tax rate will increase from 0.001495 in FY 2011 to 0.001628. This represents an increase of approximately \$13.30 on each \$100,000 of assessed value. Due to the primary residential property tax reduction, home owners may see an increase of approximately \$7.32 for each \$100,000 of assessed value.