

FISCAL NOTE

S.B. 7 1st Sub. (Green)

SHORT TITLE: Higher Education Base Budget

SPONSOR: Urquhart, S.

2011 GENERAL SESSION, STATE OF UTAH

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$1,229,472,500 (\$688,489,800 from the General and Education Funds) for the support and operation of higher education for fiscal year 2012.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$450,953,800	\$450,953,800
Education Fund	\$0	\$237,536,000	\$237,536,000
Federal Funds	\$0	\$12,105,400	\$12,105,400
Dedicated Credits	\$0	\$516,052,400	\$516,052,400
Restricted Funds	\$0	\$8,733,300	\$8,733,300
Transfers	\$0	\$34,500	\$34,500
Nonlapsing Funds	\$0	\$367,500	\$0
Other	\$0	\$3,689,600	\$3,689,600
Total Expenditure	\$0	\$1,229,472,500	\$1,229,105,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,229,472,500)	(\$1,229,105,000)
Net Impact, General/Education Funds	\$0	(\$688,489,800)	(\$688,489,800)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.