

FISCAL NOTE

H.B. 3003

SHORT TITLE: Workers' Compensation and Unincorporated Entities Amendments

SPONSOR: Morley, M.

2011 THIRD SPECIAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

The Bill will generate \$5,000 in Restricted Fund revenues to the Labor Commission annually beginning FY 2012 from the sale of Workers' Compensation Waivers to 100 unincorporated entities at \$50 each. The bill will cost the Labor Commission \$5,000 annually beginning FY 2012 to process the sale of Workers' Compensation Waivers.

STATE BUDGET DETAIL TABLE

	FY 2011	FY 2012	FY 2013
Revenue:			
Restricted Funds	\$0	\$5,000	\$5,000
Total Revenue	\$0	\$5,000	\$5,000
Expenditure:			
Restricted Funds	\$0	\$5,000	\$5,000
Total Expenditure	\$0	\$5,000	\$5,000
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

The bill will cost 100 unincorporated entities \$50 each for a total of \$5,000 beginning FY 2012. Unincorporated entities will save the difference between the \$50 fee and the cost of workers' compensation insurance.