

FISCAL NOTE

H.B. 42

SHORT TITLE: Permanent Community Impact Fund Board Grants

SPONSOR: Painter, P.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enacting this bill will cause a minimum shift of at least \$1,100,000 between mineral lease projects statewide.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local entities impacted by changes in certain sales tax distributions would be eligible for Permanent Community Impact Funds. Eligible municipalities should experience a \$1,100,000 benefit in mineral lease revenue. The mineral lease benefit would be offset with a corresponding reduction in local sales tax revenue distributions.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.