

FISCAL NOTE

H.B. 113

SHORT TITLE: High Risk Insurance Pool Amendments

SPONSOR: Dunnigan, J.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase cost to the HIPUtah program by \$8,500 in General Fund and \$12,200 in dedicated credit revenues.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$8,500	\$8,500
Dedicated Credits	\$0	\$12,200	\$12,200
Total Expenditure	\$0	\$20,700	\$20,700
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$20,700)	(\$20,700)
Net Impact, General/Education Funds	\$0	(\$8,500)	(\$8,500)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could result in an insurance benefit of \$10,350 for an estimated two individuals.