

FISCAL NOTE

H.B. 207

SHORT TITLE: Requirements to Create School Districts

SPONSOR: Dougall, J.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

By FY 2014, enactment of this bill enables 17 more cities the option of creating their own school districts. In FY 2011, these cities had taxable bases of \$29.9 billion, or 27% of the ten affected school districts' taxable bases.

Newly created and existing school districts may experience one-time operational or capital project costs to enable a split. Additionally, depending upon the managing of the split, affected school districts may see shifting among expenditure categories.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Depending upon a split structure, individuals and businesses may see increased or decreased tax liability.