

FISCAL NOTE

H.B. 398

SHORT TITLE: Allocation of School Trust Lands Funds

SPONSOR: Herrod, C.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill shifts revenue among school districts and charter schools. In FY 2013 and FY 2014, the largest increase in revenue to a charter school is about \$4,000 and the largest decrease in revenue to a school district is about \$11,000.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.