

FISCAL NOTE

H.B. 503 2nd Sub. (Gray)

SHORT TITLE: Construction Amendments - As Amended

SPONSOR: Morley, M.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will allow the Department of Transportation to issue a request for proposal that may include a provision for contractor financing of a highway project. Any costs associated with such a request for proposal or subsequent project costs would be funded through project funding as prioritized by the Transportation Commission.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.