

FISCAL NOTE

S.B. 103

SHORT TITLE: Personal Injury Protection Arbitration

SPONSOR: Bramble, C.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will cost the Insurance Department about \$30,500 one-time from the Insurance Department Restricted Account to implement the provisions of the bill. Insurance Department Restricted Account revenues and expenditures affect the annual transfer to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund	\$0	(\$30,500)	\$0
Restricted Funds	\$0	\$30,500	\$0
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$30,500	\$0
Total Expenditure	\$0	\$30,500	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$30,500)	\$0
Net Impact, General/Education Funds	\$0	(\$30,500)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.