

# FISCAL NOTE

H.B. 29 1st Sub. (Buff)

SHORT TITLE: Insurance Amendments

SPONSOR: Dunnigan, J.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will cost the Department of Insurance \$311,500 annually to administer the fraud provisions of the bill. The costs are offset by the increased fees provided in the bill.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
Restricted Funds	\$0	\$311,500	\$311,500
Total Revenue	\$0	\$311,500	\$311,500
Expenditure:			
Restricted Funds	\$0	\$311,500	\$311,500
Total Expenditure	\$0	\$311,500	\$311,500
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill will result in increased assessments on 1,580 companies which vary from \$50 to \$2,650 annually.