

# FISCAL NOTE

H.B. 59

SHORT TITLE: Alcoholic Beverage Control Act - Liquor Revenues for Public Education

SPONSOR: Bird, J.

2012 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the General Fund by an estimated \$31,580,833 ongoing beginning in FY 2013. There will be a corresponding increase in Education Fund revenue. The bill appropriates the reallocated revenue from the Education Fund to local education agencies.

### STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund	\$0	(\$31,580,833)	(\$31,580,833)
Education Fund	\$0	\$31,580,833	\$31,580,833
Total Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$31,580,833	\$31,580,833
Total Expenditure	\$0	\$31,580,833	\$31,580,833
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$31,580,833)	(\$31,580,833)
Net Impact, General/Education Funds	\$0	(\$31,580,833)	(\$31,580,833)

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for counties or cities. Local education agencies would receive the benefit of the diverted funds totalling \$31,580,833.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.