

FISCAL NOTE

H.B. 101

SHORT TITLE: Tax Credits for Employing a Homeless Person

SPONSOR: King, B.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could reduce revenue to the Education Fund by \$144,000 in FY 2013 and by \$287,000 in FY 2014.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
Education Fund	\$0	(\$287,000)	(\$287,000)
Education Fund, One-Time	\$0	\$143,000	\$0
Total Revenue	\$0	(\$144,000)	(\$287,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$144,000)	(\$287,000)
Net Impact, General/Education Funds	\$0	(\$144,000)	(\$287,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Businesses could get a credit of up to \$1,000 for each homeless individual hired. In year one it is expected that approximately 144 individuals would be hired for a cumulative credit of \$144,000. In year two approximately 287 individuals are expected to be hired for a cumulative total of \$287,000.