

REVISED FISCAL NOTE

H.B. 174

SHORT TITLE: Sales and Use Tax Allocations for Water Resources Construction Fund

SPONSOR: Painter, P.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Beginning in FY 2016, enactment of this bill deposits 15% of the growth in sales tax revenue between fiscal year 2011 and the current fiscal year into the Water Resources Construction Fund. The estimated initial deposit in FY 2016 is \$78 million.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.