

FISCAL NOTE

H.B. 211

SHORT TITLE: Insurance Coverage for Amino Acid-based Formula

SPONSOR: Moss, C.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enacting this bill will cost the Department of Insurance an estimated \$21,900 from the Insurance Department Restricted Account for rule development. Insurance Department Restricted Account revenues and expenditures affect the annual transfer to the General Fund.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund, One-Time	\$0	(\$21,900)	\$0
Restricted Funds	\$0	\$21,900	\$0
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$21,900	\$0
Total Expenditure	\$0	\$21,900	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$21,900)	\$0
Net Impact, General/Education Funds	\$0	(\$21,900)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

There could be some costs to commercial health insurers to develop policy, forms and rates required by the bill. There could also be some costs to individuals and businesses in premium increases resulting from mandated coverage of a new formula. Since only 12 people have received these services in the past it is estimated that overall cost would be small.