

FISCAL NOTE

H.B. 275

SHORT TITLE: Seismic Requirements for Condominium Conversion Projects

SPONSOR: Wiley, L.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Building owners who wish to convert their structure to a condominium would incur the cost of the required seismic evaluation and remediation.