

FISCAL NOTE

H.B. 283

SHORT TITLE: State Stores Pilot Program for Days of Sale of Liquor

SPONSOR: Arent, P.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could result in an estimated \$397,500 in additional liquor sales. Another \$352,500 or so in sales would shift from other days of the week. When adjusted for inventory and salary costs, the additional sales would result in revenue to the General Fund including sales tax of approximately \$128,200. The sales will also generate dedicated credits for the School Lunch program of approximately \$39,800. Operating expenses associated with this legislation are estimated at \$35,000 annually.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund	\$0	\$128,200	\$128,200
Dedicated Credits	\$0	\$39,800	\$39,800
Liquor Control Fund	\$0	\$229,500	\$229,500
Total Revenue	\$0	\$397,500	\$397,500
Expenditure:			
Liquor Control Fund	\$0	\$229,500	\$229,500
Total Expenditure	\$0	\$229,500	\$229,500
Net Impact, All Funds (Rev.-Exp.)	\$0	\$168,000	\$168,000
Net Impact, General/Education Funds	\$0	\$128,200	\$128,200

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local governments could experience an increase in sales tax revenue of approximately \$7,600.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.