

FISCAL NOTE

H.B. 414

SHORT TITLE: School Bonding for Seismic Purposes

SPONSOR: Froerer, G.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Presuming about 600 current school buildings that were constructed before 1975, enactment of this bill would initially cost school districts about \$500 per building, or \$300,000. For schools requiring further evaluation beyond the initial rapid visual screening, the seismic safety evaluation would cost up to \$4,000 per school.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.