

FISCAL NOTE

S.B. 95

SHORT TITLE: Use of Payment in Lieu of Taxes Funds

SPONSOR: Anderson, C.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Counties providing services to unincorporated areas within their boundaries may be required to shift payment in lieu of taxes funds away from their General Funds to a municipal services fund. Statewide payment in lieu of taxes total approximately \$32 million. To the extent these funds are currently being used for general operations there is a potential for fee increases.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

To the extent that General Fund expenditures are reduced by the shift to a municipal services fund there will be potential fee increases assessed to individuals and businesses.