

FISCAL NOTE

S.B. 260

SHORT TITLE: Automobile Salvage Amendments

SPONSOR: Urquhart, S.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will increase Dedicated Credit revenue to the Tax Commission by \$30,000.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
Dedicated Credits	\$0	\$30,000	\$30,000
Total Revenue	\$0	\$30,000	\$30,000
Expenditure:			
Dedicated Credits	\$0	\$30,000	\$30,000
Total Expenditure	\$0	\$30,000	\$30,000
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill will require out-of-state individuals and businesses to register and obtain a salvage certificate in the State of Utah, they will pay a fee of \$200 for their license.