

FISCAL NOTE

S.B. 281

SHORT TITLE: Mortgage and Financial Fraud Investigations

SPONSOR: McAdams, B.

2012 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$2,000,000 from the General Fund one-time to the Mortgage and Financial Fraud Investigation and Prosecution Restricted Account to create a Mortgage and Financial Fraud Investigation and Prosecution Unit in the Attorney General's Office.

STATE BUDGET DETAIL TABLE

	FY 2012	FY 2013	FY 2014
Revenue:			
General Fund Restricted	\$0	\$2,000,000	\$0
Total Revenue	\$0	\$2,000,000	\$0
Expenditure:			
General Fund, One-Time	\$0	\$2,000,000	\$0
Total Expenditure	\$0	\$2,000,000	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$0
Net Impact, General/Education Funds	\$0	(\$2,000,000)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.