

FISCAL NOTE

H.B. 43 1st Sub. (Buff)

SHORT TITLE: Campaign Finance Reporting by Corporations

SPONSOR: Hughes, G. (Hughes, G. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enacting this bill will cost the Lieutenant Governor's Office \$44,000 in one-time General Fund in FY 2014 to reprogram the financial disclosure website and \$20,000 in ongoing General Fund for half an FTE to implement, monitor, review, and enforce the new provisions.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$20,000	\$20,000
General Fund, One-Time	\$0	\$44,000	\$0
Total Expenditure	<u>\$0</u>	<u>\$64,000</u>	<u>\$20,000</u>
Net Impact, All Funds (Rev.-Exp.)	<u>\$0</u>	<u>(\$64,000)</u>	<u>(\$20,000)</u>
Net Impact, General/Education Funds	\$0	(\$64,000)	(\$20,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Some corporations may incur additional costs to comply with the additional data collection, reporting, and notification requirements.

PERFORMANCE NOTE (JR 4-2-404): Not Required