

FISCAL NOTE

H.B. 139 1st Sub. (Buff)

SHORT TITLE: Science, Technology, Engineering, and Mathematics Action Center

SPONSOR: Peterson, V. (Peterson, V. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$15,000,000 ongoing General Fund to the Governor's Office of Economic Development for establishment of the STEM Action Center. The \$15,000,000 ongoing appropriation is partially offset in FY 2014 by a \$5,000,000 one-time General Fund reduction to the Governor's Office of Economic Development. The bill also appropriates \$5,000,000 one-time General Fund in FY 2014 to the State Board of Education for grants to school districts and charter schools for STEM related career and technical education courses.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$15,000,000	\$15,000,000
General Fund, One-Time	\$0	\$5,000,000	\$0
General Fund, One-Time	\$0	(\$5,000,000)	\$0
Total Expenditure	\$0	\$15,000,000	\$15,000,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$15,000,000)	(\$15,000,000)
Net Impact, General/Education Funds	\$0	(\$15,000,000)	(\$15,000,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill authorizes \$5,000,000 for grants to local education agencies for STEM courses.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Required from State Board of Education by 3/1/2013