

FISCAL NOTE

H.B. 300

SHORT TITLE: Retention of Sales and Use Tax Collections by Certain Remote Sellers

SPONSOR: Eliason, S.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enacting this bill could increase the General Fund by \$18,000,000 in FY 2014 and by \$18,700,000 in FY 2015. Restricted revenues could increase by \$12,700,000 in FY 2014 and by \$13,200,000 in FY 2015 due to existing statutory earmarks.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	\$18,000,000	\$18,700,000
Restricted Funds	\$0	\$12,700,000	\$13,200,000
Total Revenue	\$0	\$30,700,000	\$31,900,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$30,700,000	\$31,900,000
Net Impact, General/Education Funds	\$0	\$18,000,000	\$18,700,000

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local sales tax revenue could increase by \$13,100,000 in FY 2014 and by \$13,700,000 in FY 2015.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals not currently remitting sales or use tax on certain purchases could see an increase in cost of approximately 6.7 percent.

PERFORMANCE NOTE (JR 4-2-404): Not Required