

FISCAL NOTE

H.B. 409

SHORT TITLE: Tax on Sand and Gravel Extraction

SPONSOR: Sagers, D.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will cost the Tax Commission \$182,400 one-time General Fund to implement the programming changes required by the bill.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund, One-Time	\$0	\$182,400	\$0
Total Expenditure	\$0	\$182,400	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$182,400)	\$0
Net Impact, General/Education Funds	\$0	(\$182,400)	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could increase local revenues by \$8.7 million if adopted by all eligible entities.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Businesses engaged in sand and gravel production would see an increase in costs of 5 percent. The cumulative impact of these costs could be as much as \$8.7 million.

PERFORMANCE NOTE (JR 4-2-404): Not Required