

FISCAL NOTE

S.B. 68 1st Sub. (Green)

SHORT TITLE: State Surplus Property Program Amendments

SPONSOR: Weiler, T. (Weiler, T. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would eliminate \$158,000 in non-vehicle related dedicated credits expenses in the State Surplus Property program (an Internal Service Fund). Some of these costs may be shifted to state agencies who would administer more non-vehicle surplus functions, but it is unknown to what degree. Enactment of this bill would also shift non-vehicle related dedicated credits revenues to state agencies whose surplus items are sold. Any cost shift to state agencies may be covered by the revenue shift. Provisions of this bill may increase non-vehicle surplus sales revenues but it is unknown to what degree.

Retained earnings in the State Surplus Property program may be available for deposit in the General Fund at the start of FY 2014. Current estimated amount is \$80,000.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund, One-Time	\$0	\$80,000	\$0
Total Revenue	\$0	\$80,000	\$0
Expenditure:			
Dedicated Credits	\$0	(\$158,000)	(\$158,000)
Total Expenditure	\$0	(\$158,000)	(\$158,000)
Net Impact, All Funds (Rev.-Exp.)	\$0	\$238,000	\$158,000
Net Impact, General/Education Funds	\$0	\$80,000	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required