

# FISCAL NOTE

S.B. 242

SHORT TITLE: Health Insurance Market Amendments

SPONSOR: Hillyard, L.

2013 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Department of Insurance \$3,300 from the Insurance Department Restricted Account one-time in FY 2014. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund.

### STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund, One-Time	\$0	(\$3,300)	\$0
Restricted Funds	\$0	\$3,300	\$0
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$3,300	\$0
Total Expenditure	\$0	\$3,300	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$3,300)	\$0
Net Impact, General/Education Funds	\$0	(\$3,300)	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

For health insurers who are health maintenance organizations with at least 15% of the state's fully insured market share, these insurers may have to accept more providers which may impact their ability to control costs via a smaller provider network. The health insurers will also incur the costs of due process for denying or terminating participation by physicians.

## PERFORMANCE NOTE (JR 4-2-404): Not Required