

FISCAL NOTE

H.B. 2

SHORT TITLE: Public Education Budget Amendments

SPONSOR: Brown, M.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$160,355,900, including \$139,745,600 ongoing and \$16,800,000 one-time from the Education Fund and the Uniform School Fund, for the support and operations of the public education system in FY 2014. This bill also appropriates \$4,302,100 in intragovernmental revenue to the Indirect Cost Pool at the Utah State Office of Education.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Uniform School Fund	\$0	\$5,000,000	\$5,000,000
Education Fund	\$0	\$122,945,600	\$122,945,600
Education Fund, One-Time	\$0	\$16,800,000	\$0
Federal Funds	\$0	(\$100)	(\$100)
Dedicated Credits	\$0	(\$200)	(\$200)
Local Revenue	\$0	\$9,673,500	\$9,673,500
Other	\$0	\$5,937,100	\$5,937,100
Total Expenditure	\$0	\$160,355,900	\$143,555,900
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$160,355,900)	(\$143,555,900)
Net Impact, General/Education Funds	\$0	(\$144,745,600)	(\$127,945,600)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required