

FISCAL NOTE

H.B. 139 4th Sub. (Green)

SHORT TITLE: Science, Technology, Engineering, and Mathematics Action Center

SPONSOR: Peterson, V. (Urquhart, S. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$1,500,000 ongoing General Fund to the Governor's Office of Economic Development for establishment of the STEM Action Center and \$8,500,000 one-time General Fund for education related instructional technology in STEM areas for students in grades five through 12.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$1,500,000	\$1,500,000
General Fund, One-Time	\$0	\$8,500,000	\$0
Total Expenditure	\$0	\$10,000,000	\$1,500,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$10,000,000)	(\$1,500,000)
Net Impact, General/Education Funds	\$0	(\$10,000,000)	(\$1,500,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill authorizes \$8,500,000 one-time for education related instructional technology in STEM areas, which will be allocated to school districts and charter schools to further STEM education.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Required from Economic Development by 3/18/2013