

FISCAL NOTE

H.B. 242 1st Sub. (Buff)

SHORT TITLE: Property Tax Residential Exemption Amendments

SPONSOR: Snow, V. L. (Snow, V. L. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill could result in a shift in property taxes among property types. The level of this shift is currently indeterminable.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could result in a shift in property taxes among property owners. The level of this shift is currently indeterminable

PERFORMANCE NOTE (JR 4-2-404): Not Required