

FISCAL NOTE

H.B. 372

SHORT TITLE: Cigarette, Tobacco, and Nicotine Amendments

SPONSOR: Ray, P.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase tobacco tax and sales tax revenue by \$1,628,000 in FY 2014 and \$1,661,000 in FY 2015. Under current law, a portion of sales tax is set aside for transportation and other purposes. The set-aside would be approximately \$36,000 in FY 2014 and FY 2015.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	\$1,625,000	\$1,625,000
General Fund, One-Time	\$0	(\$33,000)	\$0
Restricted Funds	\$0	\$36,000	\$36,000
Total Revenue	\$0	\$1,628,000	\$1,661,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$1,628,000	\$1,661,000
Net Impact, General/Education Funds	\$0	\$1,592,000	\$1,625,000

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill may increase local sales tax revenue by \$38,000 in FY 2014 and FY 2015.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill imposes tobacco tax on consumers of certain nicotine products, which represents an increase in the tobacco tax and sales tax burden of about \$1,628,000 in FY 2014 and \$1,661,000 in FY 2015.

PERFORMANCE NOTE (JR 4-2-404): Not Required