FISCAL NOTE

H.B. 372 2nd Sub. (Gray)

SHORT TITLE: Cigarette, Tobacco, and Nicotine Amendments

SPONSOR: Ray, P. (Ray, P. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase revenue to the General Fund by \$280,200 in FY 2014 and \$286,400 in FY 2015.

STATE BUDGET DETAIL TABLE	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	\$286,400	\$286,400
General Fund, One-Time	\$0	(\$6,200)	\$0
Total Revenue	\$0	\$280,200	\$286,400
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (RevExp.)	\$0	\$280,200	\$286,400
Net Impact, General/Education Funds	\$0	\$280,200	\$286,400

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local governments may see an increase in sales tax and fine revenue of \$6,400 in FY 2014 and FY 2015.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill imposes tobacco tax and fines on consumers and providers of certain nicotine products, which represents an increase in the tobacco tax, sales tax, and fine burden of about \$286,600 in FY 2014 and \$292,800 in FY 2015.

PERFORMANCE NOTE (JR 4-2-404): Not Required

3/12/2013, 07:35 PM, Lead Analyst: Young, T./Attorney: RLR

State of Utah, Office of the Legislative Fiscal Analyst