

FISCAL NOTE

H.B. 391

SHORT TITLE: Nullification of the Patient Protection and Affordable Care Act

SPONSOR: Perry, L.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would cost the Department of Insurance \$27,500 one-time from the Insurance Department Restricted Account in FY 2013. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund. Enactment of this bill could also save the state risk pool \$7,000,000 beginning in FY 2014 distributed as follows: General Fund \$3,150,000, Education Fund \$210,000, Transportation Fund \$630,000, General Fund Restricted \$420,000, Federal Funds \$1,260,000, Dedicated Credit Revenue \$840,000 and Other Funds \$490,000. There may be some additional savings to Medicaid if the federal law is displaced. The Legislative General Counsel has attached a Constitutional Note to this bill. If provisions in the bill are challenged in court, there will be costs associated with defending those provisions.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	(\$27,500)	\$0	\$0
Restricted Funds	\$27,500	\$0	\$0
Total Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	(\$3,150,000)	(\$3,150,000)
Education Fund	\$0	(\$210,000)	(\$210,000)
Transportation Fund	\$0	(\$630,000)	(\$630,000)
Federal Funds	\$0	(\$1,260,000)	(\$1,260,000)
Dedicated Credits	\$0	(\$840,000)	(\$840,000)
Restricted Funds	\$27,500	(\$420,000)	(\$420,000)
Other	\$0	(\$490,000)	(\$490,000)
Total Expenditure	\$27,500	(\$7,000,000)	(\$7,000,000)
Net Impact, All Funds (Rev.-Exp.)	(\$27,500)	\$7,000,000	\$7,000,000
Net Impact, General/Education Funds	(\$27,500)	\$3,360,000	\$3,360,000

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LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local Governments could experience risk pool savings.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Insurance companies would incur the costs for processing and filing new rates and forms. Certain individuals could see a reduction in insurance coverage.

PERFORMANCE NOTE (JR 4-2-404): Not Required

3/5/2013, 04:38 PM, Lead Analyst: Wilko, A./Attorney: CJD

State of Utah, Office of the Legislative Fiscal Analyst