

# FISCAL NOTE

H.B. 407

SHORT TITLE: Sales and Use Tax Act Amendments

SPONSOR: Nielson, J.

2013 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could result in a shift in sales tax burden between individuals and businesses. Individuals and businesses currently remitting sales and use tax could see a reduction in tax burden. Those not remitting currently would experience a tax increase.

## PERFORMANCE NOTE (JR 4-2-404): Not Required