

FISCAL NOTE

S.B. 3

SHORT TITLE: Appropriations Adjustments

SPONSOR: Hillyard, L.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$8,177,800, including \$8,190,300 from the General/Education Fund in Fiscal Year 2013 and \$49,030,400, including \$9,784,700 from the General/Education Fund in Fiscal Year 2014, for the support and operations of state government. The bill further reduces scheduled transfers from the General/Education funds to other funds and accounts in FY 2013 by (\$4,400,000) and transfers an additional \$12,000,000 from the General/Education funds to other funds and accounts in FY 2014. Finally, the bill includes \$51,961,800 in Capital Projects Funds in FY 2014.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Restricted Funds	(\$4,400,000)	\$12,000,000	\$0
Total Revenue	(\$4,400,000)	\$12,000,000	\$0
Expenditure:			
General Fund	\$0	\$91,082,700	\$91,082,700
General Fund, One-Time	(\$85,209,700)	\$9,369,200	\$0
Education Fund	\$0	(\$85,276,500)	(\$85,276,500)
Education Fund, One-Time	\$89,000,000	\$6,609,300	\$0
Transportation Fund	\$0	(\$15,136,600)	(\$15,136,600)
Federal Funds	\$0	\$1,200	\$1,200
Dedicated Credits	\$213,900	\$16,200	\$16,200
Restricted Funds	(\$3,465,400)	\$9,008,400	\$9,008,400
Nonlapsing Funds	(\$213,900)	\$0	\$0
Other	\$3,452,900	\$45,356,500	\$45,356,500
Total Expenditure	\$3,777,800	\$61,030,400	\$45,051,900
Net Impact, All Funds (Rev.-Exp.)	(\$8,177,800)	(\$49,030,400)	(\$45,051,900)
Net Impact, General/Education Funds	(\$3,790,300)	(\$21,784,700)	(\$5,806,200)

FISCAL NOTE

S.B. 3

SHORT TITLE: Appropriations Adjustments

SPONSOR: Hillyard, L.

2013 GENERAL SESSION

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required

3/14/2013, 04:55 PM, Lead Analyst: Ball, J./Attorney: ENW

State of Utah, Office of the Legislative Fiscal Analyst