

FISCAL NOTE

S.B. 4

SHORT TITLE: Current School Year Supplemental Public Education Budget Amendments

SPONSOR: Hillyard, L.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill appropriates \$2,296,300 from the Education Fund to the Educator Salary Adjustment program in the Minimum School Program. This bill also balances appropriations from the Education Fund and Uniform School Fund based on changes in revenue estimates. Finally, the bill sweeps \$30,298,100 in nonlapsing Minimum School Program balances.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Uniform School Fund, One-time	\$20,500,000	\$0	\$0
Education Fund, One-Time	(\$18,203,700)	\$0	\$0
Nonlapsing Funds	(\$30,298,100)	\$0	\$0
Total Expenditure	(\$28,001,800)	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$28,001,800	\$0	\$0
Net Impact, General/Education Funds	(\$2,296,300)	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required