

FISCAL NOTE

S.B. 42

SHORT TITLE: Medical School Admissions Funding

SPONSOR: Valentine, J.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$10 million from the Education Fund to the University of Utah School of Medicine.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$10,000,000	\$10,000,000
Total Expenditure	\$0	\$10,000,000	\$10,000,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$10,000,000)	(\$10,000,000)
Net Impact, General/Education Funds	\$0	(\$10,000,000)	(\$10,000,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will provide funding for 40 additional students who have a strong connection to Utah, but will not result in direct, measurable expenditures by other Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Required from State Board of Regents by 1/9/2013