

FISCAL NOTE

S.B. 42 1st Sub. (Green)

SHORT TITLE: Medical School Admissions Funding - As Amended

SPONSOR: Valentine, J. (Valentine, J. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

This bill appropriates \$6.5 million from the Education Fund in FY 2014 and \$10 million annually thereafter to the School of Medicine at the University of Utah.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Education Fund	\$0	\$10,000,000	\$10,000,000
Education Fund, One-Time	\$0	(\$3,500,000)	\$0
Total Expenditure	\$0	\$6,500,000	\$10,000,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$6,500,000)	(\$10,000,000)
Net Impact, General/Education Funds	\$0	(\$6,500,000)	(\$10,000,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will provide funding for 40 additional students who have a strong connection to Utah, but will not result in direct, measurable expenditures by other Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Required from by 3/18/2013