

FISCAL NOTE

S.B. 67

SHORT TITLE: Consumer Protection Revisions

SPONSOR: Bramble, C.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill will reduce credit card convenience fee revenue to the state by approximately \$300,000 annually.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Dedicated Credits	\$0	(\$276,000)	(\$276,000)
Restricted Funds	\$0	(\$24,000)	(\$24,000)
Total Revenue	\$0	(\$300,000)	(\$300,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$300,000)	(\$300,000)
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local governments that charge a credit card convenience fee may be impacted.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Vendors will not be allowed to impose a surcharge on transactions paid for with a financial transaction card.

PERFORMANCE NOTE (JR 4-2-404): Not Required