

FISCAL NOTE

S.B. 68

SHORT TITLE: State Surplus Property Program Amendments

SPONSOR: Weiler, T.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

The State Surplus Property Program (an internal service fund) FY 2014 base budget includes dedicated credits expenses of \$852,500 and revenues of \$1,028,500.

Enactment of this bill would eliminate the Surplus Property dedicated credits expenses and would shift \$78,900 in dedicated credits costs to the Division of Fleet Operations for surplus vehicle preparation. Other costs may be shifted to state agencies who would administer more surplus functions, but it is unknown to what degree. Remaining fixed costs would be \$24,300 for bond payments on the State Surplus building. Enactment of this bill would also shift revenues to state agencies whose surplus items are sold. Any cost shift to state agencies may be covered by the revenue shift. Provisions of this bill may increase surplus sales revenues but it is unknown to what degree.

Retained earnings in the State Surplus Property program may be available for deposit in the General Fund at the start of FY 2014. Current estimated amount is \$80,000.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund, One-Time	\$0	\$80,000	\$0
Total Revenue	\$0	\$80,000	\$0
Expenditure:			
General Fund	\$0	\$24,300	\$24,300
Dedicated Credits	\$0	(\$773,600)	(\$773,600)
Total Expenditure	\$0	(\$749,300)	(\$749,300)
Net Impact, All Funds (Rev.-Exp.)	\$0	\$829,300	\$749,300
Net Impact, General/Education Funds	\$0	\$55,700	(\$24,300)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required

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