

FISCAL NOTE

S.B. 84

SHORT TITLE: Sales and Use Tax Exemption for Short-term Lodging Consumables

SPONSOR: Adams, J. S.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill reduces sales tax revenue by \$1,760,000 in FY 2014 and \$1,906,000 in FY 2015, of which \$748,000 in FY 2014 and \$810,000 in FY 2015 is earmarked for transportation and other purposes.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	(\$1,096,000)	(\$1,096,000)
General Fund, One-Time	\$0	\$84,000	\$0
Restricted Funds	\$0	(\$748,000)	(\$810,000)
Total Revenue	\$0	(\$1,760,000)	(\$1,906,000)
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,760,000)	(\$1,906,000)
Net Impact, General/Education Funds	\$0	(\$1,012,000)	(\$1,096,000)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill reduces local government sales tax revenue by \$753,000 in FY 2014 and \$815,000 in FY 2015.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Businesses and individuals making purchases on short-term lodging consumables will see a reduction in their sales tax burden by \$2,513,000 in FY 2014 and \$2,721,000 in FY 2015.

PERFORMANCE NOTE (JR 4-2-404): Not Required