

# FISCAL NOTE

S.B. 141

SHORT TITLE: Education Contribution on Tax Returns

SPONSOR: Thatcher, D.

2013 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase revenue to the Uniform School Fund Restricted - Invest More for Education Account by \$20,000 in FY 2014 and \$25,000 in FY 2015.

### STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Uniform School Fund Restricted	\$0	\$20,000	\$25,000
Total Revenue	\$0	\$20,000	\$25,000
Expenditure	\$0	\$0	\$0
Net Impact, All Funds (Rev.-Exp.)	\$0	\$20,000	\$25,000
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Depending upon legislative appropriation and individual income tax filer contributions, enactment of this bill may increase revenue to local education agencies by an anticipated \$20,000 in FY 2014 and \$25,000 in FY 2015.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individual income tax filers may contribute a total of \$20,000 in FY 2014 and \$25,000 in FY 2015.

## PERFORMANCE NOTE (JR 4-2-404): Not Required