

# FISCAL NOTE

S.B. 154

SHORT TITLE: Sales and Use Taxation of Water - As Amended

SPONSOR: Jenkins, S.

2013 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill increases total sales tax revenue by \$24,374,000 in FY 2015, all of which is deposited in the Water Resources Conservation and Development Fund. Also, the Tax Commission receives an administrative fee for collecting local sales tax revenue of \$84,000 in FY 2015.

### STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue:			
Restricted Funds	\$0	(\$24,374,000)	\$0
Restricted Funds	\$0	\$24,374,000	\$24,374,000
Total Revenue	\$0	\$0	\$24,374,000
Expenditure:			
General Fund Restricted	\$0	\$84,000	\$84,000
Restricted Funds	\$0	(\$84,000)	\$0
Total Expenditure	\$0	\$0	\$84,000
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	\$24,290,000
Net Impact, General/Education Funds	\$0	\$0	\$0

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Local governments will see an increase in sales tax revenue of \$10,392,000.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Individuals and businesses will see an increase in the sales tax burden of \$34,766,000.

## PERFORMANCE NOTE (JR 4-2-404): Not Required