

FISCAL NOTE

S.B. 192

SHORT TITLE: Economic Development Incentives Act Amendments

SPONSOR: Okerlund, R.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Depending on the timing of construction, enactment of this bill may forgo up to \$5,000,000 in Education Fund annually beginning in FY 2014.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Depending on the timing of construction, enactment of this bill may decrease the amount of tax paid by eligible businesses by \$5,000,000 annually beginning in FY 2014.

PERFORMANCE NOTE (JR 4-2-404): Not Required