FISCAL NOTE

S.B. 219 2nd Sub. (Salmon)

SHORT TITLE: Payment of Insurance Proceeds

SPONSOR: Urquhart, S. (Urquhart, S. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could cost the Department of Insurance \$2,100 from the Insurance Department Restricted Account to implement the provisions of the bill. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund.

STATE BUDGET DETAIL TABLE	FY 2013	FY 2014	FY 2015
Revenue:			
General Fund	\$0	(\$2,100)	(\$2,100)
Restricted Funds	\$0	\$2,100	\$2,100
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	\$2,100	\$2,100
Total Expenditure	\$0	\$2,100	\$2,100
Net Impact, All Funds (RevExp.)	\$0	(\$2,100)	(\$2,100)
Net Impact, General/Education Funds	\$0	(\$2,100)	(\$2,100

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required

3/7/2013, 03:27 PM, Lead Analyst: Wilko, A./Attorney: CRG

State of Utah, Office of the Legislative Fiscal Analyst