

FISCAL NOTE

S.B. 240

SHORT TITLE: Billboard Amendments

SPONSOR: Urquhart, S.

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may result in estimated costs between \$500,000 and \$2 million for the Utah Department of Transportation (UDOT) for each billboard that UDOT must purchase. The cost of a billboard at midpoint cost level, annual costs may be approximately \$1.25 million. Actual costs will vary based on the number of billboards required to be purchased and the locations of the billboards.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
Transportation Fund	\$0	\$1,250,000	\$1,250,000
Total Expenditure	\$0	\$1,250,000	\$1,250,000
Net Impact, All Funds (Rev.-Exp.)	\$0	(\$1,250,000)	(\$1,250,000)
Net Impact, General/Education Funds	\$0	\$0	\$0

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required