

# FISCAL NOTE

H.B. 24 2nd Sub. (Gray)

SHORT TITLE: Insurance Related Amendments - As Amended

SPONSOR: Dunnigan, J. (Bramble, C. Sub.)

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill would reduce appropriations from the Insurance Department Restricted Account by \$403,500. Spending from the Insurance Department Restricted Account affects annual transfers to the General Fund. As a result, revenue to the General Fund will increase by \$403,500 ongoing beginning in FY 2015.

### STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	\$403,500	\$403,500
Restricted Funds	\$0	(\$403,500)	(\$403,500)
Total Revenue	\$0	\$0	\$0
Expenditure:			
Restricted Funds	\$0	(\$403,500)	(\$403,500)
Total Expenditure	\$0	(\$403,500)	(\$403,500)
Net Impact, All Funds (Rev.-Exp.)	\$0	\$403,500	\$403,500
Net Impact, General/Education Funds	\$0	\$403,500	\$403,500

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

## PERFORMANCE NOTE (JR 4-2-404): Not Required