

FISCAL NOTE

H.B. 113 2nd Sub. (Gray)

SHORT TITLE: Pharmacy Benefit Manager Amendments

SPONSOR: Last, B. (Last, B. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase license revenue to the Commerce Service Fund by \$3,000 annually. Costs to the Commerce Department process, track, notify applicants, and mail applications could be \$2,000 annually from the Commerce Service Fund.

STATE BUDGET DETAIL TABLE

	FY 2014	FY 2015	FY 2016
Revenue:			
General Fund	\$0	\$1,000	\$1,000
Commerce Service Fund	\$0	\$2,000	\$2,000
Total Revenue	\$0	\$3,000	\$3,000
Expenditure:			
Commerce Service Fund	\$0	\$2,000	\$2,000
Total Expenditure	\$0	\$2,000	\$2,000
Net Impact, All Funds (Rev.-Exp.)	\$0	\$1,000	\$1,000
Net Impact, General/Education Funds	\$0	\$1,000	\$1,000

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Pharmacy benefit managers could pay annual fees of \$100.

PERFORMANCE NOTE (JR 4-2-404): Not Required