

# FISCAL NOTE

H.B. 114

SHORT TITLE: Mail-order Wholesale Drug Amendments

SPONSOR: Barlow, S.

2014 GENERAL SESSION

## STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill could increase revenue to the Commerce Service Fund by \$43,800 annually and by \$58,400 one-time every other year as an estimated 730 non-resident pharmacies apply for licenses over the two year period. Costs to the Department of Commerce to process the licenses, ensuring compliance, and investigate the applicants could be \$41,000 annually. Spending from the Commerce Service Fund affects annual transfers to the General Fund.

### STATE BUDGET DETAIL TABLE

|                                     | FY 2014 | FY 2015   | FY 2016  |
|-------------------------------------|---------|-----------|----------|
| Revenue:                            |         |           |          |
| General Fund                        | \$0     | \$2,800   | \$2,800  |
| General Fund, One-Time              | \$0     | \$58,400  | \$0      |
| Commerce Service Fund               | \$0     | \$41,000  | \$41,000 |
| Total Revenue                       | \$0     | \$102,200 | \$43,800 |
| Expenditure:                        |         |           |          |
| Commerce Service Fund               | \$0     | \$41,000  | \$41,000 |
| Total Expenditure                   | \$0     | \$41,000  | \$41,000 |
| Net Impact, All Funds (Rev.-Exp.)   | \$0     | \$61,200  | \$2,800  |
| Net Impact, General/Education Funds | \$0     | \$61,200  | \$2,800  |

## LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

## DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill could result in 730 non-resident pharmacies applying for a \$200 license over a period of two years.

## PERFORMANCE NOTE (JR 4-2-404): Not Required